MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Certificates to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Certificates (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

25 February 2020

FINAL TERMS

Dar Al-Arkan Sukuk Company Ltd.

Legal Entity Identifier (LEI): 5493000UYHRBXEIYUQ69

Issue of U.S.$400,000,000 Trust Certificates due 2027

under the

U.S.$2,000,000,000

Trust Certificate Issuance Programme

PART A

CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 12 September 2019 and the first base prospectus supplement dated 6 February 2020 which, together constitute a base prospectus for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Certificates described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus as so supplemented in order to obtain all relevant information. Full information on the Trustee and Dar Al-Arkan Real Estate Development Company and the offer of the Certificates is only available on the basis of a combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and these Final Terms have been published on the website of the Central Bank of Ireland (www.centralbank.ie).

1.	Issuer and Trustee:	Dar Al-Arkan Sukuk Company Ltd.
2.	Investment Manager:	Dar Al-Arkan Sukuk International Company
3.	Guarantor:	Dar Al-Arkan Real Estate Development Company (**Dar Al-Arkan**)
4.	Series Number:	7
5.	Specified Currency:	U.S. dollars (**U.S.$**)

6.	Aggregate Face Amount of Series:		U.S.$400,000,000
7.	Issue Price:		99.317 per cent. of the Aggregate Face Amount
8.	(a)	Specified Denominations:	U.S.$200,000 and integral multiples of U.S.$1,000 in excess thereof
	(b)	Calculation Amount (in relation to the calculation of the Periodic Distribution Amount whilst the Certificates are in global form, see the Conditions):	U.S.$1,000
9.	(a)	Issue Date:	26 February 2020
	(b)	Return Accrual Commencement Date:	Issue Date
10.	Scheduled Dissolution Date:		26 February 2027
11.	Periodic Distribution Amount Basis:		6.875 per cent. Fixed Periodic Distribution Amount (*see paragraph 16 below*)
12.	Dissolution Basis:		Dissolution at par
13.	Change of Periodic Distribution Basis:		Not Applicable
14.	Put/Call Options:		Not Applicable
15.	Status:		Unsubordinated

PROVISIONS RELATING TO PERIODIC DISTRIBUTIONS PAYABLE

16.	Fixed Periodic Distribution Provisions:		Applicable
	(a)	Rate:	6.875 per cent. per annum payable semi-annually in arrear
	(b)	Periodic Distribution Date(s):	26 February and 26 August in each year up to and including the Scheduled Dissolution Date. The first Periodic Distribution Date shall be 26 August 2020.
	(c)	Fixed Amount(s):	U.S.$34.375 per Calculation Amount
	(d)	Broken Amount(s):	Not Applicable
	(e)	Day Count Fraction:	30/360
	(f)	Determination Date(s):	Not Applicable
17.	Floating Periodic Distribution Provisions:		Not Applicable

PROVISIONS RELATING TO REPURCHASES AND DISSOLUTION

18.	Early Dissolution (Trustee Call):	Not Applicable
19.	Certificateholder Put Option:	Not Applicable
20.	Change of Control Repurchase Amount:	100 per cent. of the face amount of the Certificates
21.	Final Dissolution Amount:	U.S.$1,000 per Calculation Amount
22.	Early Dissolution Amount (Tax):	U.S.$1,000 per Calculation Amount
23.	Dissolution Amount pursuant to Condition 14:	U.S.$1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

24.	Form of Certificates:	Global Certificate exchangeable for Certificates in definitive registered form in the limited circumstances specified in the Global Certificate
25.	Additional Financial Centres:	Not Applicable

RESPONSIBILITY

Each of the Trustee and Dar Al-Arkan accepts responsibility for the information contained in these Final Terms.

Signed on behalf of

DAR AL-ARKAN SUKUK COMPANY LTD.

By:.....

Duly authorised

DAR AL-ARKAN REAL ESTATE DEVELOPMENT COMPANY

By:.....

Duly authorised

PART B - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i)	Listing and admission to trading:	Application has been made by the Trustee (or on its behalf) for the Certificates to be admitted to trading on Euronext Dublin's regulated market and listing on the Official List of the Euronext Dublin with effect from 26 February 2020.
(ii)	Estimate of total expenses related to admission to trading:	€1,000

2. RATINGS

Ratings:	The Certificates to be issued have been rated B1 by Moody's Investors Service Ltd. Moody's Investors Service Ltd. is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as each of the Trustee and Dar Al-Arkan is aware, no person involved in the issue of the Certificates has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, Dar Al-Arkan and its affiliates in the ordinary course of business for which they may receive fees.

4. PROFIT OR RETURN (FIXED PERIODIC DISTRIBUTION CERTIFICATES ONLY)

Indication of profit or return:	7.000 per cent. per annum. The profit or return is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future profit or return.

5. OPERATIONAL INFORMATION

(i)	ISIN Code:	XS2124942595
(ii)	Common Code:	212494259
(iii)	CFI:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(iv)	FISN:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering

		Agency that assigned the ISIN
(v)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
(vi)	Delivery:	Delivery against payment
(vii)	Names and addresses of additional Agent(s) (if any):	Not Applicable